

RAINHILL PARISH COUNCIL

ACCOUNTS 2007/2008

2006/2007		2007/2008	
£	INCOME:	£	
47,000.00	Precept	45,000.00	
1,372.00	Football Pitch Hire	2,614.00	
5.80	Saving Bonds Interest	5.80	
3,480.60	Bank Interest	4,187.63	
-	Tesco Insurance Claim Refund	1,150.20	
510.47	Barnardo's Insurance Premium	578.35	
-	Donation Rainhill Ward Committee	1,687.50	
52,368.87	TOTAL INCOME	55,223.48	£55,223.48
EXPENDITURE:			
28,717.74	Administration	25,387.12	
4,308.00	Churchyard Maintenance	4,308.00	
5,534.86	Public Open Spaces	1,360.33	
10,786.00	Village Hall	11,004.99	
-	Environmental Improvements	-	
2,255.00	Publicity	266.49	
-	S137 Payments	-	
-	Contingency (War Memorial repairs)	890.00	
51,601.60	TOTAL EXPENDITURE	43,216.93	£43,216.93
CUMULATIVE FUND BALANCE :-			
£73,995.71	Balance Brought forward at 1/4/2007	£74,762.98	
£52,368.87	Plus Total Income	£55,223.48	
£126,364.58		£129,986.46	
£51,601.60	Less Total Expenditure	£43,216.93	
£74,762.98	Balance carried forward at 31/3/2008	£86,769.53	£86,769.53

RAINHILL PARISH COUNCIL

BALANCE SHEET AS AT 31/3/2008

2006/2007		2007/2008
£		£
166.00	A) LONG TERM ASSETS	
	Investments	166.00
	B) CURRENT ASSETS	
4,974.37	Debtors	6,439.86
	Petty Cash	6.59
815.76	Payments in Advance	876.20
68,806.85	Cash in Hand	79,280.88
74,762.98	C) TOTAL ASSETS (A+B)	86,769.53
	D) CURRENT LIABILITIES	
nil	Creditors	nil
74,762.98	E) NET ASSETS (C-D)	86,769.53
	Represented by:	
22,762.98	Fund Balance	34,769.53
52,000.00	Reserves	52,000.00
74,762.98	Total	86,769.53

The above Statement represents fairly the financial position of the Parish Council as at 31st March 2008 and reflects its income and expenditure during the year.

Approved by the Parish Council on 21st July 2008

Chairman:.....

Responsible Financial Officer:.....

RAINHILL PARISH COUNCIL ACCOUNTS 2007/2008
SUPPORTING NOTES TO THE ACCOUNTING STATEMENTS

1) **ASSETS HELD BY THE PARISH COUNCIL:**

- i) During the year no assets were purchased or disposed of by the Parish Council.
- ii) At the 31st March 2008 the following assets with a value of over £1,000 were held by the Parish Council. The valuation of these assets is based upon replacement costs for Insurance purposes.

Sports Pavilions £151,634
Chairman's Chain of Office £ 1,972

2) **LEASES:**

The Parish Council had the following leases in operation at the close of business on 31st March 2008.

<i>Lessor</i>	<i>Purpose</i>	<i>Annual Lease</i>	<i>Year of Expiry</i>
St. Helens MBC	POS Swan Farm	1.00	2055
St. Helens MBC	POS Two Butt Lane	.50	2057
St. Helens MBC	POS Rainhill Park	4.00	2063
St. Helens MBC	POS First Avenue	.50	2057
Lariche Investments	Village Hall Land	5.00	2032
St. Helens MBC	POS Holt	-	2068
St. Helens MBC	POS Warburton Hey	-	2062
St. Helens MBC	POS King Edward Close	-	2059

3) **BORROWING:**

At the 31st March 2008 the Parish Council had no loans outstanding.

4) **DEBT OUTSTANDING:**

At the 31st March 2008 the Parish Council had one debtor with debt outstanding of
£ 6,334.39

- a) H.M. Custom & Excise VAT refund £ 1,853.01 for the year 2004/2005.
- b) H.M. Customs & Excise VAT refund £ 1,197.93 for the year 2005/2006
- c) H.M. Customs & Excise VAT refund £ 1,923.43 for the year 2006/2007
- d) H.M. Customs & Excise VAT refund £ 1,465.49 for the year 2007/2008

RAINHILL PARISH COUNCIL ACCOUNTS 2007/2008
SUPPORTING NOTES TO THE ACCOUNTING STATEMENTS Continued.....

5) CAPITAL RESERVE:

At the 31st March 2008 the Parish Council had no funds allocated to Capital Reserves.

6) EARMARKED RESERVES:

At the 31st March 2008 the Parish Council had the following earmarked reserves.

<i>Earmarked Reserve</i>	<i>Balance at 1/4/2007</i>	<i>Contribution to Reserve</i>	<i>Contribution from Reserve</i>	<i>Balance at 31/3/2008</i>
Development	£47,575	1,425	nil	£49,000
Election	£ 3,000	nil	nil	£ 3,000
			Total	£52,000

7) TENANCIES:

At the 31st March 2008 the Parish Council held no tenancy agreements.

8) SECTION 137 EXPENDITURE:

Section 137 of the Local Government Act 1972 and Section 18 of the Local Government Act 2003 enables the Parish Council to spend up to £5 per head of population on the electoral role (equivalent to £48,015 in 2007/2008) in any one financial year on activities or projects not specifically authorised by other powers.

Expenditure was incurred during the 2005/2006 financial year for the following purpose:

<i>Payee</i>	<i>Nature of Payment</i>	<i>£</i>
		nil

RAINHILL PARISH COUNCIL ACCOUNTS 2007/2008
SUPPORTING NOTES TO THE ACCOUNTING STATEMENTS Continued.....

9) **AGENCY WORK:**

During the 2007/2008 financial year the Parish Council undertook no agency work.

10) **ADVERTISING AND PUBLICITY:**

The following costs for advertising and publicity were incurred during the 2005/2006 financial year.

i)	Recruitment Advertising	nil
ii)	Other Advertising	nil
iii)	Publicity	£ 266.49

11) **CONTINGENT LIABILITIES:**

During the financial year 2007/2008 the Parish Council had no Contingent Liabilities.

12) **PENSIONS:**

In 2007/2008 the Parish Council ceased payments to the Merseyside Pension Fund as the only employee reached the age of 65 and commenced drawing a pension from the scheme.

13) The accounts for the financial year 2007/2008 have been produced according to the Accounts and Audit Regulations 2003¹ and in accordance with 'Statement of Standard Accounting Practice 2 (SSAP2)