

RAINHILL PARISH COUNCIL

ACCOUNTS 2008/2009

2007/2008		2008/2009	
£	INCOME:	£	
45,000.00	Precept	45,000.00	
2,614.00	Football Pitch Hire	1,069.00	
5.80	Saving Bonds Interest	5.80	
4,187.63	Bank Interest	3,126.37	
1,150.20	Tesco Insurance Claim Refund	-	
578.35	Barnardos' Insurance Premium	634.88	
1,687.50	Donation Rainhill Ward Committee	-	
55,223.48	TOTAL INCOME	49,836.05	£49,836.05
EXPENDITURE:			
25,387.12	Administration	28,779.07	
4,308.00	Churchyard Maintenance	4,308.00	
1,360.33	Public Open Spaces	2,957.49	
11,004.99	Village Hall	11,639.93	
-	Environmental Improvements	-	
266.49	Publicity	3,169.00	
-	S137 Payments	76.90	
890.00	Contingency (War Memorial repairs)	-	
43,216.93	TOTAL EXPENDITURE	50,930.39	£50,930.39
CUMULATIVE FUND BALANCE :-			
£74,762.98	Balance Brought forward at 1/4/2008	£86,769.53	
<u>£55,223.48</u>	Plus Total Income	<u>£49,836.05</u>	
£129,986.46		£136,605.58	
<u>£43,216.93</u>	Less Total Expenditure	<u>£50,930.39</u>	
£86,769.53	Balance carried forward at 31/3/2009	£85,675.19	£85,675.19

RAINHILL PARISH COUNCIL

BALANCE SHEET AS AT 31/3/2009

2007/2008		2008/2009
£		£
166.00	A) LONG TERM ASSETS	
	Investments	166.00
	B) CURRENT ASSETS	
6,439.86	Debtors	10,094.78
6.59	Petty Cash	6.59
876.20	Payments in Advance	933.13
79,280.88	Cash in Hand	74,474.69
86,769.53	C) TOTAL ASSETS (A+B)	85,675.19
	D) CURRENT LIABILITIES	
nil	Creditors	nil
86,769.53	E) NET ASSETS (C-D)	85,675.19
	Represented by:	
34,769.53	Fund Balance	33,675.19
52,000.00	Reserves	52,000.00
86,769.53	Total	85,675.19

The above Statement represents fairly the financial position of the Parish Council as at 31st March 2009 and reflects its income and expenditure during the year.

Approved by the Parish Council on 27th July 2009

Chairman:.....

Responsible Financial Officer:.....

RAINHILL PARISH COUNCIL ACCOUNTS 2008/2009
SUPPORTING NOTES TO THE ACCOUNTING STATEMENTS

1) ASSETS HELD BY THE PARISH COUNCIL:

i) During the year no assets were purchased or disposed of by the Parish Council.

ii) At the 31st March 2009 the following assets with a value of over £1,000 were held by the Parish Council. The valuation of these assets is based upon replacement costs for Insurance purposes.

Sports Pavilions £159,215
Chairman's Chain of Office £ 1,991

2) LEASES:

The Parish Council had the following leases in operation at the close of business on 31st March 2009.

<i>Lessor</i>	<i>Purpose</i>	<i>Annual Lease</i>	<i>Year of Expiry</i>
St. Helens MBC	POS Swan Farm	1.00	2055
St. Helens MBC	POS Two Butt Lane	.50	2057
St. Helens MBC	POS Rainhill Park	4.00	2063
St. Helens MBC	POS First Avenue	.50	2057
Lariche Investments	Village Hall Land	5.00	2032
St. Helens MBC	POS Holt	-	2068
St. Helens MBC	POS Warburton Hey	-	2062
St. Helens MBC	POS King Edward Close	-	2059

3) BORROWING:

At the 31st March 2009 the Parish Council had no loans outstanding.

4) DEBT OUTSTANDING:

At the 31st March 2009 the Parish Council had one debtor with debt outstanding of £ 10,094.78:

- a) H.M. Custom & Excise VAT refund £ 1,853.01 for the year 2004/2005
- b) H.M. Customs & Excise VAT refund £ 1,197.93 for the year 2005/2006
- c) H.M. Customs & Excise VAT refund £ 1,923.43 for the year 2006/2007
- d) H.M. Customs & Excise VAT refund £ 1,465.49 for the year 2007/2008
- e) H.M. Customs & Excise VAT refund £ 1,951.04 for the year 2008/2009
- f) Barnardos' Insurance Premium £ 634.88 for the year 2008/2009
- g) Football Pitch Hire £ 1,069.00 for the year 2008/2009

RAINHILL PARISH COUNCIL ACCOUNTS 2008/2009
SUPPORTING NOTES TO THE ACCOUNTING STATEMENTS
Continued.....

5) CAPITAL RESERVE:

At the 31st March 2009 the Parish Council had no funds allocated to Capital Reserves.

6) EARMARKED RESERVES:

At the 31st March 2009 the Parish Council had the following earmarked reserves.

<i>Earmarked Reserve</i>	<i>Balance at 1/4/2008</i>	<i>Contribution to Reserve</i>	<i>Contribution from Reserve</i>	<i>Balance at 31/3/2009</i>
Development	£49,000	nil	nil	£49,000
Election	£ 3,000	nil	nil	£ 3,000
			Total	£52,000

7) TENANCIES:

At the 31st March 2009 the Parish Council held no tenancy agreements.

8) SECTION 137 EXPENDITURE:

Section 137 of the Local Government Act 1972 and Section 18 of the Local Government Act 2003 enables the Parish Council to spend up to £5.44 per head of population on the electoral role (equivalent to £52,240 in 2008/2009) in any one financial year on activities or projects not specifically authorised by other powers.

Expenditure was incurred during the 2008/2009 financial year for the following purpose:

<i>Payee</i>	<i>Nature of Payment</i>	<i>£</i>
Rainhill Gala	T-Shirts - Rainhill High School Team	£76.90

RAINHILL PARISH COUNCIL ACCOUNTS 2008/2009
SUPPORTING NOTES TO THE ACCOUNTING STATEMENTS
Continued.....

9) **AGENCY WORK:**

During the 2008/2009 financial year the Parish Council undertook no agency work.

10) **ADVERTISING AND PUBLICITY:**

The following costs for advertising and publicity were incurred during the 2008/2009 financial year.

i)	Recruitment Advertising	£436.30
ii)	Other Advertising	nil
iii)	Publicity	£ 2,732.70

11) **CONTINGENT LIABILITIES:**

During the financial year 2008/2009 the Parish Council had no Contingent Liabilities.

12) **PENSIONS:**

In 2007/2008 the Parish Council ceased payments to the Merseyside Pension Fund as the only employee reached the age of 65 and commenced drawing a pension from the scheme.

13) The accounts for the financial year 2008/2009 have been produced according to the 'Accounts and Audit Regulations 2003' and in accordance with 'Statement of Standard Accounting Practice 2 (SSAP2)'.